



UAE-INDIA BUSINESS COUNCIL



Monthly Digest of UAE - India Business Council (UIBC)

August 2018



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UAE Delegation at 3rd 'Indian Ocean Conference'



A high-level delegation from the UAE, led by H.E. Dr. Thani Bin Ahmed Al Zeyoudi, UAE Minister of Climate Change and Environment, had participated in the 3rd 'Indian Ocean Conference' held on 27-28th August 2018 in Hanoi, Vietnam. The two-day conference was inaugurated by Smt. Sushma Swaraj, Hon'ble External Affairs Minister of India and was hosted by India Foundation.

The event was attended by a number of senior officials and representatives from 43 countries and it served as a global platform for countries to exchange their experiences & discuss the economic and strategic importance of the Indian Ocean region.

While inaugurating the conference, Smt. Sushma Swaraj said that "With the eastward shift of the engines of the global economy, there can be no doubt that the Indian Ocean is at the centre of the emerging 'Age of Asia'. The economic importance of the Indian Ocean and its vital role in the continued prosperity and development of the littoral nations is well established." She further added that the country has a vision of collective action and cooperation for realizing the true potential of the region. Therefore, nurturing a climate of peace and stability is an important priority for our foreign policy. Elaborating India's approach, she said it focuses on developing hinterland linkages and regional connectivity.

In his keynote address, H.E. Dr. Thani mentioned, "Being at the center of the world, the Indian Ocean is set to become one of the world's most strategic bodies of water, driving global economic growth and prosperity. The rising energy demand in the Indian Ocean region has resulted in increased energy supplies from the Gulf region to Asia through Indian Ocean shipping routes."

As a coastal country, Dr. Al Zeyoudi stressed that the UAE is well aware of the importance of marine resources for economic development and the ecosystem services they offer, and strongly believes in the concept of a blue economy. He noted that the country is working with its partners to ensure sustainable management of fish and marine species through mitigating marine pollution and establishing protected areas. He noted that the Indian Ocean covers a vital role in the UAE's economic diversification and transformation plan and stressed that it is crucial that the Indian Ocean remains a truly global ocean of free trade, navigation and cooperation.

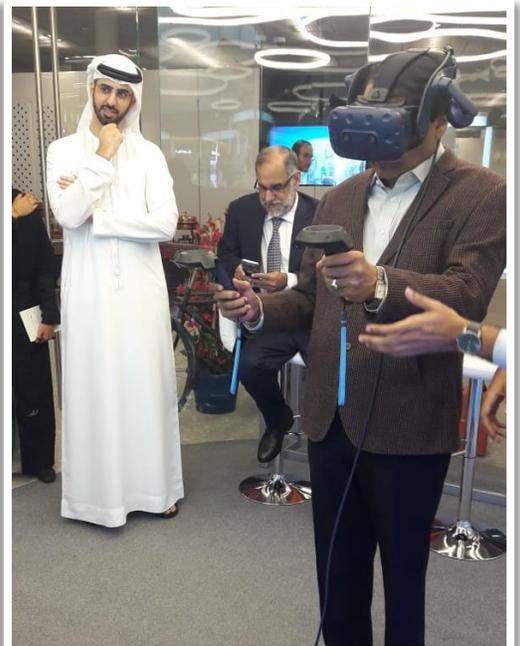
The UAE Minister of Climate Change and Environment said that the UAE will assume the two-year chairmanship of the Indian Ocean Rim Association (IORA) in October 2019 with the commitment to further boost international cooperation in the Indian Ocean governance, security and economic architecture.



Shri Suresh Prabhu, Hon'ble Minister of Commerce & Industry and Civil Aviation, Government of India had a brief stopover at the UAE capital Abu Dhabi on 26th August 2018, while returning from Nairobi.

During the visit, Hon'ble Minister had met H.E. Omar Bin Sultan Al Olama, UAE Cabinet Member & Minister of State for Artificial Intelligence. During the meeting, both dignitaries discussed the roadmap of the UAE-India AI Bridge and explored potential domains of collaboration that will benefit both countries.

Shri Suresh Prabhu also visited 'Dubai Future Accelerator' where he got hand perspective on cutting edge innovations in healthcare, urban mobility, delivery of public services and other key sectors. He was accompanied by H.E. Omar Bin Sultan Al Olama; H.E. Navdeep Singh Suri, Indian Ambassador to the UAE; and Mr Vipul, Consul General, CGI Dubai.



Meeting of H.E. Navdeep Singh Suri, Indian Ambassador to the UAE with H.E. Dr. Abdullah bin Mohammed Belhaif Al Nuaimi, UAE Cabinet Member & Minister of Infrastructure Development



August 2018: H.E. Navdeep Singh Suri, Indian Ambassador to the UAE had a courtesy meeting with H.E. Dr. Abdullah bin Mohammed Belhaif Al Nuaimi, UAE Cabinet Member & Minister of Infrastructure Development.

Seminar on ‘Doing Business in Dubai’ at India International Jewellery Show (IIJS), Mumbai



Monthly News Wrap (August 2018)

Why UAE, India are ideal for Investment



The Indian and UAE markets have broadened investment opportunities through implementation of structural reforms. The cordial ties between the two nations have resulted in providing great gateway to investments and global trade. [Read More](#)

Dubai eyes AED 110 billion India Trade



Dubai aims to increase non-oil trade with India to AED 110 billion from the existing AED 99 billion over the next couple of years, said a senior official. The non-oil bilateral trade target can be achieved if it grows at 5% per annum over the next two years. [Read More](#)

Indian biotech firm plans USD 40 million Dubai Hub



Wockhardt, an Indian-based pharmaceutical and biotech firm, is expanding into the Middle East by setting up its first manufacturing facility, specifically for manufacturing of drugs catering to global markets in Jebel Ali Free Zone (JAFZA) in Dubai. [Read More](#)

India to be Guest of Honour at Abu Dhabi International Book Fair 2019



The Department of Culture and Tourism - Abu Dhabi (DCT Abu Dhabi) has designated India as the Guest of honour for the 29th edition of the Abu Dhabi International Book Fair (ADIBF) which will run from 24-30th April 2019. [Read More](#)

India continue to hold top spot for Dubai Tourism in H1



India continued to be the top source market for tourism in Dubai, with over one million travellers visiting the megapolis during the first half of 2018, up by 3% year-on-year. [Read More](#)

UAE to attract private investments in the Space Industry



The UAE Space Agency is keen on developing appropriate laws and regulations to attract private sector investors in the country's space industry. It has recently completed a Space Investment Strategy, which aims to encourage local companies to invest in space. [Read More](#)

First UAE-made Satellite to be launched on October 29



KhalifaSat, the first satellite fully built in the UAE by a team of Emirati engineers, will be fired into orbit on October 29, announced Dubai's Crown Prince. The satellite will rocket into the skies from the Tanegashima Space Centre in Japan. [Read More](#)

UAE a leading International Tourism Destination



The UAE has prioritized its tourism sector and has become a leading international tourism destination, through its rapid urban development that is the fastest in the Middle East and around the world. [Read More](#)

UAE most Competitive Economy in MENA region



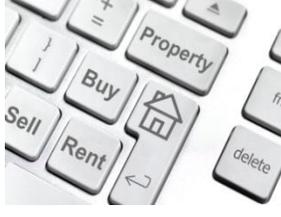
A new study by the World Economic Forum and World Bank Group revealed UAE as the most competitive economy in the Middle East and North Africa (MENA). The Arab World Competitiveness Report 2018, ranked the UAE as the 17th most competitive country in the world. [Read More](#)

UAE Government to grant 10-year visas for professionals and investors in certain fields



The UAE Government recently announced that it would issue 10-year visas for professionals and investors in certain fields and will also allow 100% foreign ownership in mainland companies as part of its reforms. [Read More](#)

Monthly News Wrap (August 2018)

High Technology leads FDI flows into Dubai		UAE becomes first to offer Online Mortgage Services worldwide	
	The digital transformation of international production, coupled with Dubai's on-going transformation into a knowledge-based economy has reshaped both the source and the composition of foreign direct investment (FDI) flows into the emirate. Read More		Abu Dhabi City Municipality (ADM) and Abu Dhabi Islamic Bank (ADIB) have collaborated to launch the first global digital mortgage certificate, making the UAE the first in the world to offer online real estate services through a smart services hub. Read More
Investor confidence in Dubai remains high: DED		Dubai is betting big on Blockchain	
	Investor confidence in Dubai remained robust during July with the Department of Economic Development (DED) witnessing 24,489 transactions related to business licensing and registration. Read More		Blockchain is seen as the key to Dubai's vision of becoming the smartest and happiest city in the world. By the end of 2020, Dubai aims to become the first city in the world where all Government-related processes run on blockchain, from visa applications to license renewals. Read More
Dubai Health Authority launches Artificial Intelligence Strategy		UAE set to become Medical Tourism Hub	
	The Dubai Health Authority (DHA) has recently launched an Artificial Intelligence (AI) strategy to support its medical systems and equip medical personnel with technologies to use in the diagnosis and treatment of patients. Read More		The UAE has steadily cemented its position as the destination of choice for the medical tourists, due to its wide range of state-of-the-art technology, affordable treatments and highly specialized doctors. Read More
Gulf carriers post strongest Air Cargo growth in the world in July		UAE banks eye growth boost on VAT, Expo 2020, higher oil prices	
	According to the new figures released by the International Air Transport Association (IATA), air cargo growth in the Middle East was the highest registered anywhere in the world during July. Read More		The UAE's banking sector remained strong and robust in 2017 with an uptick in growth on the back of strong economic momentum in the country, according to a new report released by the UAE Banks Federation (UBF). Read More
India's Aviation Industry set to soar		New Law to regulate Indian Logistics players	
	India's aviation industry is on fire, with domestic air traffic grew by double digits in the first half of 2018. Policy reforms and infrastructure upgrades led domestic traffic grew by a whopping 22%, against a world average of 7-8%. Read More		The Indian Government is planning to enact a new law to regulate and make the logistics sector more organized, besides putting in place a policy to simplify procedures and processes. Read More

UAE - India Upcoming Events

07-10 Oct. 2018	 Dubai Investment Week, Dubai View Details
30-31 Oct. 2018	 India-UAE Partnership Summit, Dubai View Details
28 Oct - 01 Nov. 2018	 UAE Maritime Week, Dubai View Details
06-08 Nov. 2018	 Gulfood Manufacturing, Dubai View Details
12-15 Nov. 2018	 ADIPEC, Abu Dhabi View Details
20-22 Nov. 2018	 GTDW Middle East Trade Development Summit, Abu Dhabi View Details
26-29 Nov. 2018	 The Big 5 : International Building and Construction Show, Dubai View Details
10-12 Dec. 2018	 MEBA - Middle East Business Aviation Show, Dubai View Details
18-20 Jan. 2019	 Vibrant Gujarat Global Summit, Gandhinagar, Gujarat View Details
28-31 Jan. 2019	 Arab Health, Dubai View Details
10-12 Feb. 2019	 The World Government Summit, Dubai View Details
17-21 Feb. 2019	 IDEX, Abu Dhabi View Details
17-21 Feb. 2019	 Gulfood, Dubai View Details
26-28 Feb. 2019	 DUPHAT, Dubai View Details
05-07 March. 2019	 Middle East Electricity, Dubai View Details
08-10 April. 2019	 Annual Investment Meeting, Dubai View Details
10-12 June. 2019	 Automechanika Dubai View Details



ABOUT US

UAE - India Business Council (UIBC) is the only Official Joint Business Chamber set up by both the Governments for promoting economic synergy between the UAE and India. UIBC was formally launched by His Highness Sheikh Abdullah bin Zayed Al Nahyan, UAE Minister for Foreign Affairs and Smt. Sushma Swaraj, Hon'ble Minister of External Affairs of India during 11th Session of the India-UAE Joint Commission Meeting on 3rd September 2015 in New Delhi.

UIBC aims to create an inclusive bilateral trade environment between UAE and India by linking businesses from both the countries, and supporting long-term commercial partnerships for developing strategic relationships between businesses and government officials from both the countries.

UIBC acts towards promoting investment promotion and business collaborations/ JVs between UAE and Indian businesses by organizing B2B networking meetings, policy forums and investment focused events, delegations, and other facilities required to succeed. It serves to provide a voice and visibility to the various stakeholders in UAE - India economic space and work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India.



OUR MISSION

- To act as a catalyst engaged in exchange of ideas intended to promote the economic synergy between the UAE and India.
- To serve as the direct link between business and government leaders of both the countries
- To work towards providing the critical first 'home-away-from-home' with a network of Government, Policy Makers, Business Leaders and Industry contacts supported by highly skilled secretariat
- Providing a voice and visibility to the various stakeholders in UAE - India economic space
- To work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India



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